STEELSTACKS ARTS + CULTURAL CAMPUS

SteelStacks Campus: The Transformation of the Bethlehem Steel Site into an Arts and Cultural Campus

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Bethlehem Steel Land: 1,760 Acres





Lehigh Valley Industrial Park

SteelStacks Art + Cultural Campus : 2009

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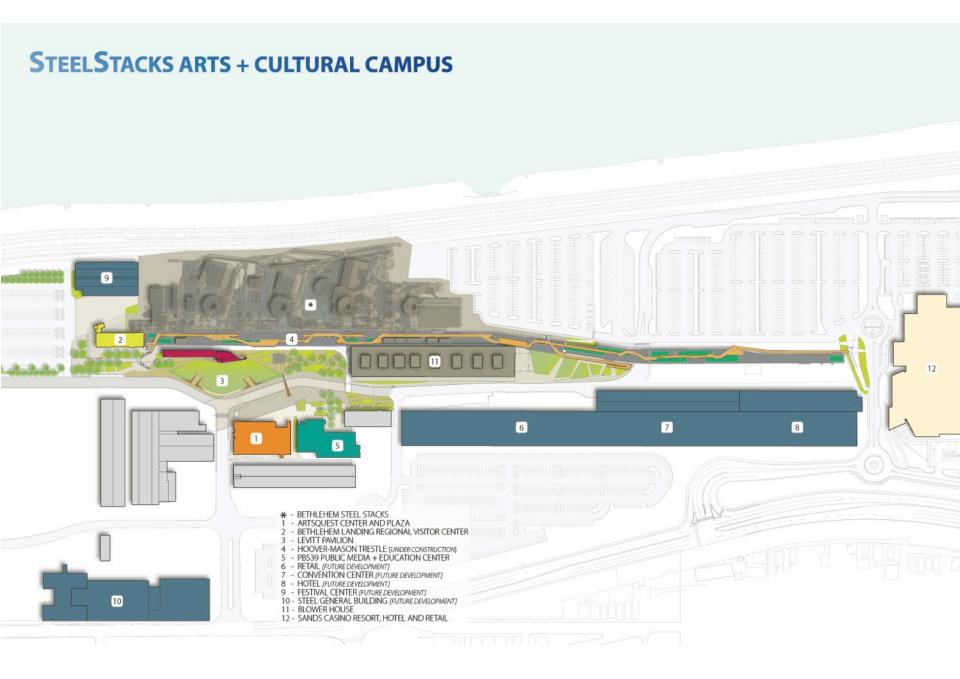
SteelStacks Art - Cultural Campus: Today

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Bethlehem Sands Casino

Samos



Arts Quest Center



PBS 39 Building



Levitt Pavilion



Bethlehem Visitor Center

Hoover-Mason Trestle

SteelStacks Arts + Cultural Campus





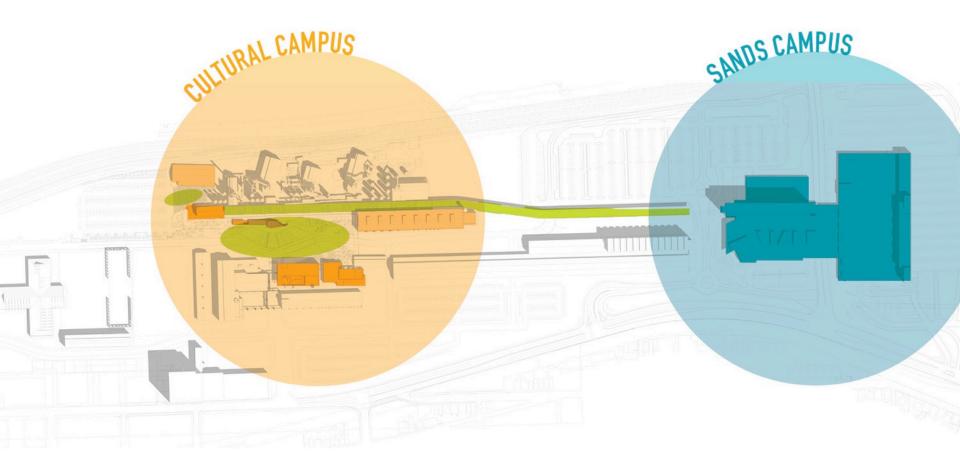






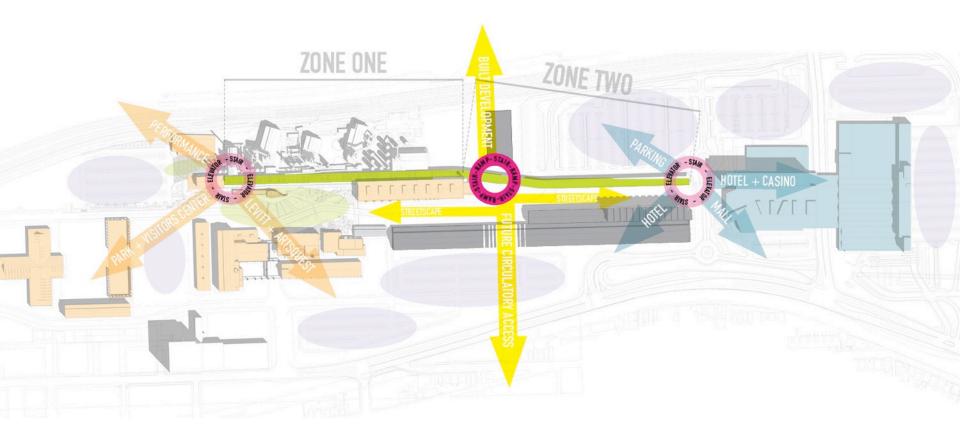
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Site Development Strategy



HOOVER-MASON TRESTLE, CONNECTIVITY

Site Development Strategy



HOOVER-MASON TRESTLE, FUTURE AXIS OF DEVELOPMENT

































SteelStacks Arts and Cultural Campus Investments

Streets, utilities parking and related infrastructure	\$ 8.0 M
Open space (plazas, parks, amphitheater lawn, etc.)	\$ 7.0 M
Bethlehem Visitor Center	\$ 6.5 M
Levitt Pavilion SteelStacks	\$ 7.5 M
<u>Hoover-Mason Trestle – Includes Blast Furnace Lighting</u>	<u>\$16.0 M</u>
Total Redevelopment Authority (RACB) investment to date:	\$45.0 M
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Arts Quest Investment	\$34.5 M

Total Projected Cost of Comprehensive Development: \$93.5 M

STEELSTACKS received a total of \$14 M in Pennsylvania Revitalization Capital Assistance Project Grant Funds towards the \$48.5 M Capital Improvements by ArtsQuest and PBS 39 and the \$45 M in improvements and public spaces and buildings through TIF funds by the Redevelopment Authority. This \$93.5 M investment also includes the Visitor Center, Levitt Pavilion and Hoover-Mason Trestle as well as public plazas, roads and other related infrastructure.

Development Costs and Financing

- This redevelopment entails three new buildings, one restored building, a restored viaduct, and acres of landscaped open space (one more historic building will be restored to complete the comprehensive project). None of the space is income generating in the sense that rental residential and commercial space is typically income producing. All the campus tenants and activities are nonprofit.
- Except for the ArtsQuest Center and PBS39 Building, the redevelopment was funded almost exclusively with TIF revenues from the Sands casino complex.
- The nonprofits that built and use the ArtsQuest and PBS buildings paid for the construction if their facilities with private donations, foundation support, public support, and conventional financing.
- All the land for the campus was donated to the city by the Bethlehem Works partners except for the footprints of the ArtsQuest and PBS buildings, which were donated to the respective nonprofits by the Bethlehem Works partners.

